



(An Exploration Stage Company)

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

Three and Nine Months Ended September 30, 2010

(Expressed in Canadian Dollars)
(Unaudited)



Three and Nine Months Ended September 30, 2010

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NOTICE OF NO AUDITOR REVIEW

Under National Instrument 51-102, Part 4, subsection 4.3(3) (a), if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited interim consolidated financial statements of the Company have been prepared by and are the responsibility of the Company's management.

The Company's independent auditor has not performed a review of these financial statements in accordance with standards established by the Canadian Institute of Chartered Accountants for a review of interim financial statements by an entity's auditor.

Calibre Mining Corp.

(An Exploration Stage Company)

Interim Consolidated Balance Sheets

As at September 30, 2010 and December 31, 2009

(Expressed in Canadian Dollars)

(Unaudited)

ASSETS	September 30, 2010	December 31, 2009
Current		
Cash	\$ 896,577	\$ 1,737,271
Receivables	170,624	360,423
Marketable securities (Note 3c)	139,804	246,015
Prepaid deposits and advances	72,347	105,959
	1,279,352	2,449,668
Property and Equipment	286,999	305,794
Mineral Property Costs (Note 3 and schedule)	9,250,453	9,823,584
	\$ 10,816,804	\$ 12,579,046
 LIABILITIES		
Current		
Accounts payable and accrued liabilities	\$ 136,548	\$ 306,712
		306,712
Future Income Tax	925,187	1,602,614
	1,061,735	1,909,326
 SHAREHOLDERS' EQUITY		
Share Capital (Note 5)		
<i>Authorized:</i>		
Unlimited number of common shares without par value		
<i>Issued and outstanding:</i>		
122,515,918 (2009 – 122,005,082) common shares	24,716,220	24,644,537
Contributed Surplus	8,328,824	7,886,906
Accumulated Other Comprehensive Income	(67,471)	38,740
Accumulated Deficit	(23,222,504)	(21,900,463)
	9,755,069	10,669,720
	\$ 10,816,804	\$ 12,579,046

Going Concern (Note 1)

Approved on behalf of the Board of Directors:

“Robert Brown”

Director

“Edward Farrauto”

Director

The accompanying notes form an integral part of these interim consolidated financial statements

Calibre Mining Corp.

(An Exploration Stage Company)

Interim Consolidated Statements of Changes in Shareholders' Equity

Nine Months Ended September 30, 2010 and Year Ended December 31, 2009

(Expressed in Canadian Dollars)

(Unaudited)

	Common Shares		Contributed Surplus	Accumulated Other Comprehensive Income	Accumulated Deficit	Total
	Number	Amount				
Balance – December 31, 2008	50,654,916	\$ 18,592,649	\$ 4,151,778	\$ -	\$ (19,204,672)	\$ 3,539,755
Issuance of common shares:						
- for private placements	59,100,166	3,865,088	3,382,691	-	-	7,247,779
- for property	12,000,000	2,160,000	-	-	-	2,160,000
- on exercise of warrants	250,000	26,800	(1,800)	-	-	25,000
Stock based compensation	-	-	354,237	-	-	354,237
Net loss for the year	-	-	-	-	(2,695,791)	(2,695,791)
Other comprehensive income (loss)	-	-	-	38,740	-	38,740
Balance – December 31, 2009	122,005,082	24,644,537	7,886,906	38,740	(21,900,463)	10,669,720
Issuance of common shares:						
- on exercise of options (Note 5a)	62,500	18,715	(9,340)	-	-	9,375
- on exercise of warrants (Note 5c)	448,336	52,968	(5,801)	-	-	47,167
Stock based compensation (Note 5b)	-	-	457,059	-	-	457,059
Net loss for the period	-	-	-	-	(1,322,041)	(1,322,041)
Other comprehensive income (loss)	-	-	-	(106,211)	-	(106,211)
Balance – September 30, 2010	122,515,918	\$ 24,716,220	\$ 8,328,824	\$ (67,471)	\$ (23,222,504)	\$ 9,755,069

The accompanying notes form an integral part of these interim consolidated financial statements

Calibre Mining Corp.

(An Exploration Stage Company)

Interim Consolidated Statements of Loss and Comprehensive Loss

Three and Nine Months Ended September 30, 2010

(Expressed in Canadian Dollars)

(Unaudited)

	Three Months Ended		Nine Months Ended	
	September 30,		September 30,	
	2010	2009	2010	2009
Expenses				
Amortization	\$ 9,881	\$ 12,804	\$ 30,683	\$ 38,248
Audit and accounting fees	13,619	10,897	66,483	42,710
Bank charges and interest	453	316	2,656	704
Consulting fees	40,000	4,945	239,500	28,877
Foreign exchange loss (gain)	(44,601)	(18,800)	(84,335)	(18,346)
Insurance	9,389	9,995	29,666	34,667
Legal fees	1,981	16,821	30,084	32,134
Marketing	970	-	6,026	-
Office, postage and printing	12,673	19,989	42,217	44,213
Rent	30,308	30,602	88,890	90,989
Salaries and wages	114,726	79,599	333,243	273,649
Salaries and wages – stock based compensation	262,289	204,691	426,180	210,470
Shareholder relations	2,298	8,120	6,837	16,153
Telephone and utilities	704	1,071	2,633	3,153
Trade shows and conferences	-	-	61,666	2,375
Transfer agent and regulatory fees	12,948	4,714	23,446	17,214
Travel	1,165	7,144	15,095	60,141
	(468,803)	(392,908)	(1,320,970)	(877,351)
Other Income (Expenses)				
Loss on disposal of equipment	-	-	(5,193)	-
Write off of mineral properties (Note 3)	-	7,278	-	(1,070,100)
Property due diligence	-	(31,160)	-	(41,742)
Interest and other income	4,122	28	4,122	800
	4,122	(23,854)	(1,071)	(1,111,042)
Net Loss for the Period	\$ (464,681)	(416,762)	\$ (1,322,041)	(1,988,393)
Unrealized (loss) gain on marketable securities designated as AFS	(80,255)	74,190	(106,211)	74,190
Net Comprehensive Loss for the Period	\$ (544,936)	\$ (342,572)	\$ (1,428,252)	\$ (1,914,203)
Net Loss per Share - Basic and Diluted	\$ (0.00)	\$ (0.00)	\$ (0.01)	\$ (0.03)
Weighted Average Shares Outstanding	122,515,918	104,143,459	122,418,103	73,222,484

The accompanying notes form an integral part of these interim consolidated financial statements

Calibre Mining Corp.

(An Exploration Stage Company)

Interim Consolidated Statements of Cash Flows

Three and Nine Months Ended September 30, 2010

(Expressed in Canadian Dollars)

(Unaudited)

Cash Resources Provided By (Used in)	Three Months Ended		Nine Months Ended	
	September 30,		September 30,	
	2010	2009	2010	2009
Operating Activities				
Net loss for the period	\$ (464,681)	\$ (416,762)	\$ (1,322,041)	\$ (1,988,393)
Items not affecting cash:				
Amortization	9,881	12,804	30,683	38,248
Unrealized foreign exchange gain/loss	(33,211)	-	(67,431)	-
Stock-based compensation	262,289	204,691	426,180	210,470
Write off of mineral properties	-	(7,278)	-	1,070,096
Net changes in non-cash working capital				
Receivables	(2,574)	1,505	(11,047)	19,263
Accounts payable and accrued liabilities	12,528	125,011	(125,284)	(79,862)
Prepaid expenses	62,879	21,486	33,612	(22,249)
	(152,889)	(58,543)	(1,035,328)	(752,427)
Investing Activities				
Cash acquired on subsidiary acquisition	-	30,850	-	30,850
Purchases of equipment	(5,462)	(106,331)	(41,252)	(106,331)
Proceeds on disposal of equipment	-	-	11,013	-
Mineral property costs	35,504	(4,850,617)	168,331	(4,850,617)
	30,042	(4,926,098)	138,092	(4,926,098)
Financing Activities				
Proceeds from share issuances	-	5,704,247	56,542	6,204,247
Net (Increase) Decrease in Cash	(122,847)	719,606	(840,694)	525,722
Cash – Beginning of Period	1,019,424	633,572	1,737,271	827,456
Cash – End of Period	\$ 896,577	\$ 1,353,178	\$ 896,577	\$ 1,353,178
Supplemental Disclosure of Non-Cash Financing and Investing Activities				
Shares issued property acquisition	\$ -	\$ 2,160,000	\$ -	\$ 2,160,000
Recoverable payment receivable included in mineral property costs	\$ 146,154	\$ -	\$ 146,154	\$ -
Amortization included in mineral property costs	\$ 4,165	\$ -	\$ 11,886	\$ -
Stock-based compensation included in mineral property costs	\$ 9,328	\$ 19,113	\$ 30,879	\$ 19,113
Mineral property costs included in accounts payable	\$ 61,547	\$ 66,763	\$ 61,547	\$ 66,763
Supplemental Cash Flow Disclosure				
Cash paid for interest	\$ -	\$ -	\$ -	\$ -
Cash paid for income taxes	\$ -	\$ -	\$ -	\$ -

The accompanying notes form an integral part of these interim consolidated financial statements

Calibre Mining Corp.

(An Exploration Stage Company)

Notes to Interim Consolidated Financial Statements

Three and Nine Months Ended September 30, 2010

(Expressed in Canadian Dollars)

1. Nature of Operations, Basis of Presentation, and Going Concern

Calibre Mining Corp. (the "Company") (*an Exploration Stage Company*) is incorporated under the laws of British Columbia, Canada and maintains its corporate head office in Vancouver, Canada. The Company's common shares are listed on the TSX Venture Exchange (TSX.V: CXB) in Canada.

The Company engages principally in the acquisition, advancement and development of global precious and base metals assets and mineral properties. The recovery of the Company's investment in resource properties and the attainment of profitable operations is dependent upon the discovery and development of economic precious and base metal reserves and the ability to arrange sufficient financing to bring these reserves into production. The ultimate outcome of these matters cannot presently be determined.

The accompanying unaudited interim consolidated financial statements should be read in conjunction with the notes to the Company's audited consolidated financial statements for the year ended December 31, 2009, since they do not contain all disclosures required by Canadian generally accepted accounting principles ("GAAP") for annual financial statements. These unaudited interim consolidated financial statements reflect all normal and recurring adjustments which are, in the opinion of management, necessary for a fair presentation of the respective interim periods presented.

The preparation of these financial statements is based on accounting policies and practices consistent with those used in the preparation of the audited annual consolidated financial statements for the year ended December 31, 2009.

These unaudited interim consolidated financial statements have been prepared by the Company in accordance with Canadian GAAP and on the basis of accounting principles applicable to a going concern, which assumes that the Company will be able to continue in operation for the foreseeable future and will be able to realize its assets and discharge its liabilities in the normal course of business. Several adverse conditions cast significant doubt upon the validity of this assumption.

The Company has a history of losses and no operating revenue, other than interest income. The ability of the Company to carry out its planned business objectives is dependent on the ability to raise adequate financing from lenders, shareholders, and other investors, by generating operating profitability and positive cash flow, and/or by optioning its mineral properties for cash and/or expenditure commitments. There can be no assurances that the Company will continue to obtain additional financial resources necessary and/or capability to achieve profitability or positive cash flows. If the Company is unable to obtain adequate additional financing, the Company will be required to curtail operations, exploration and development activities.

If the going concern assumption were not appropriate for these financial statements then adjustments would be necessary to the carrying value of assets and liabilities, the reported expenses and the balance sheet classification used. These financial statements do not give effect to adjustments, if any, that would be necessary should the Company be unable to continue as a going concern. Such adjustments may be material.

Calibre Mining Corp.

(An Exploration Stage Company)

Notes to Interim Consolidated Financial Statements

Three and Nine Months Ended September 30, 2010

(Expressed in Canadian Dollars)

2. Future Accounting Policies

In February 2008, the Canadian Accounting Standards Board confirmed that International Financial Reporting Standards ("IFRS") will replace current Canadian GAAP for publicly-accountable, profit-oriented enterprises effective January 1, 2011. The transition date of January 1, 2011 will require the restatement, for comparative purposes, of amounts reported for the year ended December 31, 2010. While the Company has begun assessing the adoption of IFRS for 2010, the financial reporting impact of the transition to IFRS cannot be reasonably estimated at this time.

3. Mineral Property Costs

a) *Borosi, Nicaragua, Central America*

On July 21, 2009, the Company completed the acquisition of a 100% equity interest in Yamana (Nicaragua) Ltd. ("Yamana Nicaragua") from Yamana Gold Inc. (TSX: YRI). Yamana Nicaragua's wholly owned subsidiary owns an undivided 100% interest in the Borosi Gold – Copper Project (the "Borosi Project"), consisting of a number of contiguous mining and exploration concessions located in the North Atlantic Autonomous Region of Nicaragua, Central America.

In consideration, the Company issued 12 million common shares and paid \$4.42 million in cash. In addition, if within five years from closing, and upon the Company incurring cumulative exploration expenditures aggregating at least \$5 million, and upon completion and acceptance of a National Instrument ("NI") 43-101 Measured and Indicated resource within the existing Borosi Project boundary, the Company will pay a bonus of \$5.00 per gold equivalent ounce, to a maximum total payment of \$3.5 million (700,000 gold equivalent ounces) ("Bonus Payment"). This Bonus Payment will be payable in cash or common shares, at the sole option of the Company. The Company also issued 5 million warrants exercisable at \$0.50 per share, and 5 million warrants exercisable at \$1.00 per share (collectively the "Bonus Warrants"). The Bonus Warrants expire on July 21, 2014 and are only exercisable if the Company delineates at least 2.5 million NI 43-101 compliant ounces of gold equivalent in Measured and Indicated resource categories. The existence of an NI 43-101 compliant Measured and Indicated resource is not determinable at this time, and management is not able to determine with any accuracy if such a resource will be identified in the exploration of the project, as a result no liability has been accrued for the Bonus Payment and no value has been assigned to the Bonus Warrants at the purchase date (or any subsequent period end date).

On July 21, 2009, the Company and B2Gold Corp. ("B2Gold") (TSX:BTO), executed an option agreement whereby B2Gold is entitled to acquire a 51% interest in the Borosi Project by expending \$8 million on exploration and other work by July 1, 2012; of which C\$2.5 million must be expended by July 1, 2010. Pursuant to an amendment to this agreement, the Company and B2Gold have agreed to extend the first year expenditure commitment to October 1, 2010. B2Gold has the option to acquire an additional 14% interest in a Designated Project Area ("Project Area") as defined and agreed upon by both parties, within the Borosi Project Boundary, for a total 65% Project Area interest by completing a preliminary feasibility study on that Designated Project. The Company will be the operator of the work program in the first year of the agreement, with B2Gold having an option to assume operatorship afterwards. Upon B2Gold earning an interest in the project, the Company and B2Gold will be responsible for the pro rata share of expenditures and the Bonus Payment, if any, going forward.

Calibre Mining Corp.

(An Exploration Stage Company)

Notes to Interim Consolidated Financial Statements

Three and Nine Months Ended September 30, 2010

(Expressed in Canadian Dollars)

3. Mineral Property Costs – *continued*

a) *Borosi, Nicaragua, Central America – continued*

At September 30, 2010, the Company had an outstanding receivable totalling \$146,154 (December 31, 2009 - \$347,000) from B2Gold for the reimbursement of eligible expenditures based on the project option agreement described above. The amount was received subsequent to the period end. As at September 30, 2010, B2Gold had expensed \$2.9 million on the exploration of the Borosi concessions in fulfilment of their year one option obligations.

Subsequent to September 30, 2010, the Company entered into an amendment to the above agreement with B2Gold, whereby the area of interest covering the Borosi option agreement will be reduced from 710 square kilometres to 322 square kilometres, covering highly prospective grass roots gold prospects in the Rosita and Eastern Epithermal Districts. As a result, the Company has secured a 100% interest in the past producing La Luz Gold Mine and Rosita Copper-Gold Mine, the high grade gold and silver Riscos de Oro project, the newly discovered extension of the La Luna gold vein system, and the on-strike extensions of the Bonanza Group of Gold Mines. Concession areas that will remain under the option agreement will be subject to B2Gold earning a 51% interest in by completing \$8 million in expenditures over an amended 5 year term. B2Gold may elect to carry an individual prospect within the amended concession area through to a Preliminary Economic Assessment for an additional 14% interest in the prospect.

b) *Point Leamington, Newfoundland, Canada*

The Company continues to own and keep in good standing a 100% interest in the Point Leamington mining lease in Newfoundland, Canada, originally acquired in 2004. The mining lease is subject to a 2% net smelter return royalty, which is held by a third party.

During the nine months ended September 30, 2009, the Company dropped certain claims in the Point Leamington area, unrelated to the above mining lease, which resulted in the Company writing off acquisition and exploration costs totalling \$149,499 associated with these dropped claims.

c) *Trundle, New South Wales, Australia*

In 2008, the Company entered into an option agreement whereby the Company could earn up to a 70% interest in the Trundle Property ("Trundle"), located in New South Wales, Australia, by completing certain expenditures on the property. The Company had a further option to acquire an additional 20% (for a total interest in Trundle of 90%) by funding and completing a feasibility study on the property.

During the nine months ended September 30, 2009, the Company recognized impairment with regards to its interest in Trundle, resulting in a write off \$927,875 during the period.

In August 2009, the Company completed the sale of its option interest in Trundle to Clancy Exploration Limited ("Clancy"), a publicly traded company in Australia (ASX: CLY). As consideration, the Company received 1,750,000 common shares of Clancy. The Company considers its investment in Clancy to be a marketable security. The fair value of the Clancy shares at September 30, 2010 was \$139,804 (December 31, 2009 - \$246,015).

Calibre Mining Corp.

(An Exploration Stage Company)

Notes to Interim Consolidated Financial Statements

Three and Nine Months Ended September 30, 2010

(Expressed in Canadian Dollars)

4. Related Party Transactions

The following is a summary of the related party transactions that occurred during the nine months ended September 30, 2010 and 2009:

	2010	2009
Accounting fees paid to a director and former officer	\$ 45,000	\$ 45,000
Legal fees paid to a law firm associated with a former officer	\$ 2,300	\$ 149,961

All of the above transactions were incurred in the normal course of operations and are recorded at the exchange amount, being the amount agreed upon by the related parties.

5. Share Capital

a) Stock options

The Company has a stock option plan (the "Plan"), whereby the Company has reserved a number of common shares for issuance pursuant to the exercise of stock options. On May 26, 2010, the shareholders of the Company approved an amendment to the Plan that increased the number of common shares reserved for issuance under the Plan from 9,620,000 to 18,000,000. The Plan is administered by the Compensation Committee of our Board consisting of not less than two of its members. Options granted under the Plan will be exercisable at a price not less than the market value of the Company's common shares on the date of grant and granted for a term not to exceed five years from the date of grant. Any options granted under the Plan shall vest based on a periodic vesting schedule as determined by the Compensation Committee. In general, options have been granted to vest 25% immediately and 25% at each six month interval after the date of grant until fully vested.

A summary of the status of the Company's stock options as at September 30, 2010 and changes during the nine months then ended is presented below:

	Number of Options	Weighted Average Exercise Price
Outstanding, December 31, 2009	9,420,000	\$ 0.28
Granted	7,050,000	0.15
Exercised	(62,500)	0.15
Expired/Cancelled	(2,107,500)	0.41
Outstanding, September 30, 2010	14,300,000	\$ 0.20
Exercisable, September 30, 2010	7,600,000	\$ 0.24

During the nine months ended September 30, 2010, holders exercised 62,500 options for gross proceeds of \$9,375. In connection with these exercises, the Company reclassified the fair value of these options previously recorded in the amount of \$9,340 from contributed surplus to share capital.

Calibre Mining Corp.

(An Exploration Stage Company)

Notes to Interim Consolidated Financial Statements

Three and Nine Months Ended September 30, 2010

(Expressed in Canadian Dollars)

5. Share Capital – continued

a) Stock options – continued

During the nine months ended September 30, 2010, the Company granted a total of 7,050,000 stock options to directors, employees, and consultants. Of the total options granted, 100,000 options have an exercise price of \$0.20 and expire on February 1, 2015; 200,000 options have an exercise price of \$0.20 and expire on March 31, 2012; and 6,750,000 options have an exercise price of \$0.15 and expire on September 15, 2015. During the same period, 2,107,500 options expired unexercised and cancelled.

The weighted-average fair value of options granted during the nine months ended September 30, 2010 was \$0.10.

As at September 30, 2010, stock options exercisable and outstanding are as follows:

Exercise Price	Options Outstanding		Options Exercisable	
	Number	Weighted Average Remaining Contractual Life (yrs.)	Number	Weighted Average Remaining Contractual Life (yrs.)
\$0.15	12,000,000	4.48	5,550,000	4.20
\$0.20	300,000	2.45	50,000	4.34
\$0.44	1,500,000	1.44	1,500,000	1.44
\$0.60	500,000	1.70	500,000	1.70
	<u>14,300,000</u>	<u>4.02</u>	<u>7,600,000</u>	<u>3.49</u>

b) Stock-based compensation

The Company amortizes the total fair value of options granted over the option vesting schedule. Consequently, the total compensation expense recognized for options granted during the nine months ended September 30, 2010 or prior periods was \$457,059 (2009 - \$229,583). Of the total compensation recorded, \$426,180 (2009 - \$210,470) was charged to operations expense and \$30,879 (2009 - \$19,113) was capitalized to mineral property costs.

The fair value of the options granted during the nine months ended September 30, 2010 has been estimated at the date of grant using the following Black-Scholes option pricing assumptions:

Weighted average risk-free interest rate	2.00%
Weighted average expected option life	5 years
Weighted average expected stock volatility	132%
Weighted average expected dividend yield	Nil

Option pricing models require the input of highly subjective assumptions including the expected stock price volatility. Changes in the subjective input assumptions can materially affect the fair value estimate, and therefore, the existing models do not necessarily provide a reliable single measure of the fair value of the Company's stock options.

Calibre Mining Corp.

(An Exploration Stage Company)

Notes to Interim Consolidated Financial Statements

Three and Nine Months Ended September 30, 2010

(Expressed in Canadian Dollars)

5. Share Capital – continued

c) Warrants

A summary of the status of the Company's outstanding warrants as at September 30, 2010 and changes during the nine months then ended:

	Warrants	Weighted Average Exercise Price
Outstanding, December 31, 2009	68,373,179	\$ 0.27
Exercised	(448,336)	0.11
Outstanding, September 30, 2010	67,924,843	\$ 0.27

During the nine months ended September 30, 2010, holders exercised 448,336 warrants for gross proceeds of \$47,167. In connection with these exercises, the Company reclassified the fair value of these warrants previously recorded in the amount of \$5,801 from contributed surplus to share capital. As at September 30, 2010, warrants exercisable and outstanding are as follows:

Exercise Price	Warrants Outstanding		Warrants Exercisable	
	Number	Weighted Average Remaining Contractual Life (yrs.)	Number	Weighted Average Remaining Contractual Life (yrs.)
\$0.15	9,781,000	0.45	9,781,000	0.45
\$0.20	48,143,843	0.83	48,143,843	0.83
\$0.50	5,000,000	3.81	-	-
\$1.00	5,000,000	3.81	-	-
	67,924,843	1.21	57,924,843	0.77

6. Segmented information

The Company currently operates in one reportable operating segment, being the acquisition, exploration, and development of natural resource properties, which is conducted principally in North and Central America (Nicaragua). The Company is in the exploration stage and, accordingly, has no reportable segment revenues for any of the periods presented in these consolidated financial statements. The following geographic data includes assets based on location:

	September 30, 2010				
	Canada	Nicaragua	Australia	United States	Total
Cash	\$ 870,476	\$ 26,101	\$ -	\$ -	\$ 896,577
Other current assets	372,787	9,988	-	-	382,775
Property and equipment	126,587	160,412	-	-	286,999
Mineral properties	1,252,401	7,998,052	-	-	9,250,453
Total assets	\$ 2,622,251	\$ 8,194,553	\$ -	\$ -	\$ 10,816,804

Calibre Mining Corp.

(An Exploration Stage Company)

Notes to Interim Consolidated Financial Statements

Three and Nine Months Ended September 30, 2010

(Expressed in Canadian Dollars)

6. Segmented information – continued

	December 31, 2009				
	Canada	Nicaragua	Australia	United States	Total
Cash	\$ 1,646,881	\$ 54,564	\$ 35,826	\$ -	\$ 1,737,271
Other current assets	691,671	2,447	-	18,279	712,397
Property and equipment	155,116	150,678	-	-	305,794
Mineral properties	1,229,868	8,593,716	-	-	9,823,584
Total assets	\$ 3,723,536	\$ 8,801,405	\$ 35,826	\$ 18,279	\$ 12,579,046

The following geographic data denotes net losses based on their country of origin for the three and nine months ended September 30:

	Three Months Ended		Nine Months Ended	
	September 30,		September 30,	
	2010	2009	2010	2009
Canada	\$ 510,588	\$ 445,399	\$ 1,392,067	\$ 1,094,174
Nicaragua	(45,907)	(1,505)	(73,137)	(1,505)
Australia	-	(28,711)	2,224	893,105
United States of America	-	1,579	887	2,619
Net Loss for the Period	\$ 464,681	\$ 416,762	\$ 1,322,041	\$ 1,988,393

7. Subsequent Events

Subsequent to September 30, 2010, the Company agreed to terms with an investor relations service provider. The Company agreed to pay a monthly fee of \$4,000 on a month to month basis and also granted a total of 250,000 options, which are exercisable at \$0.15 per share and have an expiration of five years from the date of grant.

Calibre Mining Corp.

(An Exploration Stage Company)

Interim Consolidated Schedule of Mineral Property Costs

Nine Months Ended September 30, 2010

(Expressed in Canadian Dollars)

	Nine Months Ended September 30, 2010		
	Acquisition Costs	Exploration Costs	Total
Borosi, Nicaragua (Note 3a)			
Balance – December 31, 2009	\$ 8,270,559	\$ 323,157	\$ 8,593,716
Administration and maintenance	-	111,106	111,106
Amortization	-	11,886	11,886
Assaying	-	229,656	229,656
Camp and field supplies	-	60,548	60,548
Drilling and related	-	701,165	701,165
Future income tax recovery	(592,997)	(16,998)	(609,995)
Geological consulting	-	256,061	256,061
Logistics and communications	-	128,047	128,047
Professional fees	-	12,827	12,827
Property maintenance	-	421,857	421,857
Salary and wages	-	565,815	565,815
Stock-based compensation	-	30,879	30,879
Travel	-	56,987	56,987
Recovery of costs	-	(2,572,503)	(2,572,503)
Total expenses during the period	(592,997)	(2,667)	(595,664)
Balance – September 30, 2010	\$ 7,677,562	\$ 320,490	\$ 7,998,052
Point Leamington, Canada. (Note 3b)			
Balance – December 31, 2009	\$ 655,000	\$ 574,868	\$ 1,229,868
Property maintenance	-	22,533	22,533
Balance – September 30, 2010	\$ 655,000	\$ 597,401	\$ 1,252,401
Total Mineral Property Costs – September 30, 2010	\$ 8,332,562	\$ 917,891	\$ 9,250,453